

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 1948]
June 5, 1939]

SUBSCRIPTION BOOKS TO CLOSE JUNE 7, 1939

On Offering of United States of America $\frac{3}{4}$ Percent Treasury Notes of Series A-1944

*To all Banking Institutions and Others Concerned in the
Second Federal Reserve District:*

In accordance with instructions received today from Secretary of the Treasury Morgenthau the subscription books will close at the close of business, Wednesday, June 7, 1939, on the offering of United States of America $\frac{3}{4}$ percent Treasury Notes of Series A-1944, dated and bearing interest from June 15, 1939, due June 15, 1944, in payment of which only Treasury Notes of Series D-1939, maturing September 15, 1939, may be tendered. Any subscription addressed to a Federal Reserve bank or branch and placed in the mail before midnight, Wednesday, June 7, 1939, as evidenced by post-office cancellation, will be considered a timely subscription.

GEORGE L. HARRISON,
President.